



Internship Offer letter

January 03, 2018

Dear **Sriteja Ayyagiri**,

Juspay Technologies Private Limited ("Juspay.in"/ "The Company") is pleased to offer you an internship opportunity. You are expected to report on **February 01, 2018** and your work location will be Bangalore.

This offer is subject to the Standard Terms and Conditions of internship at Juspay.in.

Standard Terms and Conditions:

1. Along with academic credits, you will also be paid a stipend of **INR. 20,000/ (Twenty Thousand Only)** per month for your internship. No additional benefits other than "travel and week accommodation" will be borne by the Company during the course of your internship program.
2. You will be interning with the Company for a minimum period of **six (6) months** starting **February 01,2018 until August 01,2018**. Your work schedule will be approximately 40 (forty) hours per week which may be extended according to the discretion of your reporting Manager. You may be required to work as may be required for completion of assigned task/duties. You are required to work competently to meet the Company's standard conduct of business. Your duties and assignments for this position will be those described to you in your orientation with Vimal Kumar.
3. As an intern of the Company, you will be expected to abide by the Company's rules and standards which will be communicated to you at the time of joining and subsequently, as and when modified. You will also be governed by the statutory laws enacted by the Central or State Government or local authorities as may be applicable to you from time to time.
4. You may not discontinue the internship at any time for any reason other than with explicit written consent of the Company. Juspay.in, may request you to discontinue the internship if you do not comply with the code of conduct stipulated by the Company from time to time, for violation of any of the representations made by you and/or any other breach of terms of the internship program which may be provided by the Company from time to time. The Company may at its sole discretion choose to offer you with employment basis your performance during the internship.
5. As an intern, you will not be a company employee. Therefore, you will not receive a salary, wages, or other compensation other than the stipend mentioned explicitly. In addition, you will not be eligible for any of the employee benefits that company employees are entitled to, including, but not limited to, health insurance, vacation or sick leave, paid holidays, or participation in Juspay's employee welfare plan.
6. During your internship you may come across confidential business information. By accepting this internship offer, you acknowledge that you adhere to our confidentiality and proprietary right policy. In addition, you will be required to sign and comply with Confidential Information and Invention Assignment Agreement with the Company. The Confidential



Information and Invention Assignment Agreement requires, among other provisions the assignment of IP rights to the Company in any invention made during your internship at the Company and provision for non-disclosure or misappropriation of the Company's proprietary information.

7. Upon conclusion of your internship with the Company you are required to return all company-owned property, equipment, and documents, including electronic mail and/or other information.
8. And adhere to such terms and conditions appended to this document from time to time.

We look forward to working with you at Juspay.

Yours Sincerely,

For and on behalf of
Juspay Technologies Private Limited

A handwritten signature in black ink, appearing to read "V. Vimal Kumar", with a horizontal line underneath.

Vimal Kumar
CEO